What is claimed is:

- 1. A cap, such as for use on a gasoline-powered watercraft having a fuel storage tank and a filler tube in communication therewith, said cap comprising an upper portion configured for manipulating said cap, and a lower portion projecting downwardly from said upper portion for securement to the filler tube of the watercraft, at least one of said upper and lower portions comprising a buoyant material to cause said cap to float in water.
- 2. The cap of Claim 1, wherein said second portion defines threads thereon configured to threadingly engage with threads defined on the filler tube of the watercraft.
- 3. The cap of Claim 2, wherein said second portion is annular in configuration and defines an exterior surface, said threads being disposed along said exterior surface.
- 4. The cap of Claim 1; wherein said one portion comprises a buoyant plastic.
- 5. The cap of Claim 1, wherein said one portion comprises polyurethane having buoyant properties.
- 6. The cap of Claim 1, wherein said portion comprises polyurethane alumilite enhanced with hollow glass micro balloons.
- 7. The cap of Claim 1, wherein both said upper and lower portions comprise said buoyant material.

- 8. A fuel cap adapted for use in a water environment, said fuel cap comprising a housing including a portion configured to engage with a filler member associated with a fuel storage tank, said fuel cap comprising a buoyant material to allow floatation of said fuel cap.
- 9. The fuel cap of Claim 8, further including a first portion having a diameter and configured to permit manipulation of said fuel cap by a user, and said portion is a second portion and has a diameter which is less than said first portion.
- 10. The fuel cap of Claim 9 wherein said second portion defines threads thereon for threadingly engaging with corresponding threads located on the filler member.
- 11. The fuel cap of Claim 9 wherein said second portion is tubular in shape and has a first end connected to a lower side of said first portion and a second free end for connection to the filler member.
- tank which supplies fuel to an internal combustion engine of a watercraft such as those used on a large body of water, the watercraft including a filler tube in communication with the storage tank, said gas cap including an upper body member adapted to permit removal and installation of said gas cap on the filler tube of the watercraft, and a lower body member depending downwardly from a lower side of said upper body member, said lower body member being configured for threadingly engaging with an upper end of the filler tube to secure said gas cap thereon, one of said body members being constructed of buoyant material to cause floatation of said gas cap when same comes into contact with water.

- 13. The gas cap of Claim 12 wherein both said upper and lower body members are constructed of buoyant material.
- 14. The gas cap of Claim 12 wherein only one of said upper and lower body members is constructed of buoyant material.
- 15. The gas cap of Claim 12 wherein said buoyant material comprises polyurethane enhanced with hollow micro balloons.
- 16. The gas cap of Claim 12 wherein said buoyant material comprises polyurethane alumilite enhanced with hollow micro balloons.
 - 17. The gas cap of Claim 12 wherein said one body member is constructed of a buoyant plastic material.